

**TECHNOLOGY INFORMATION FORECASTING
AND ASSESSMENT COUNCIL (TIFAC)**

MEMORANDUM OF ASSOCIATION AND RULES

NEW DELHI
JANUARY 1988

PREFACE

Government of India's Technology Policy Statement (TPS) of 1983 highlighted the need for undertaking technology forecasting and assessment studies on a systematic and continuing basis and made it mandatory for the Ministries and Agencies concerned with large investments or large volume of production to provide a technology forecast covering their requirements over a 10-year or longer period and for evolving suitable strategies for development based on priorities. Subsequently, Cabinet approved in 1986 the formation of the TIFAC under the Department of Science & Technology as an autonomous body, with the provision of setting up of sectoral Technology Information, Forecasting & Assessment (TIFA) Groups in various Ministries/Agencies and also at industry level.

It is hoped that with the creation of TIFAC and the TIFA network in the country, the national capabilities in the area of technological planning and assessment will be strengthened. This will contribute to the much needed inputs and advice for improved socio-economic and industrial planning and implementation.



(Vasant Gowariker)
Secretary
Department of Science & Technology
New Delhi - 110 016

Memorandum of Association of Technology Information, Forecasting and Assessment Council

NAME OF THE SOCIETY

1. The name of the Society will be
"TECHNOLOGY INFORMATION, FORECASTING AND ASSESSMENT COUNCIL (TIFAC)"

LOCATION

2. The registered office of the Society will be at Delhi and at present in the "Department of Science & Technology, Technology Bhavan, New Mehrauli Road, New Delhi - 110 016".

OBJECTIVES

3.1 Objectives of the TIFAC :

The objectives of the TIFAC are as follows :

- i) To set up specialised sub-groups for examining and evaluating the existing state of art of technology and direction of future technological developments in various cross-sectoral areas as well as in other sectors of the economy, both in India and abroad and to prepare technology forecasting reports, covering 10 years or longer periods, specially in production areas involving (a) substantial investments of financial resources and (b) a large volume of production.
- ii) To obtain from appropriate sources and project the estimates of the nature and quantum of the likely demands of goods and services in various sectors of the economy against 10 and 25 years' time-frames on the basis of (a) 'normative', and (b) 'exploratory' approaches and to suggest the direction and extent of technological changes that might be considered necessary in order to fulfil these demands in the light of the existing or anticipated resource base of the country.
- iii) To prepare Technology Impact Statements, with a view to uncovering the likely implications and consequences, both desirable and undesirable, of the existing as well as newly emerging technologies upon society, indicating to decision-makers, through generation of future-oriented scenarios, their short-term and long-term implications.
- iv) Based on the T.I.F. & A. Studies and with a view to —
 - a) ensuring timely availability of requisite technologies relevant to the needs of the country on futuristic basis and minimising the time gap between the development of new technologies and their utilisation and (b) establishing a purposeful linkage between technology development and technology import policies, to identify priority areas of research in relation to the socio-economic, environmental and security needs of the country; to evolve and suggest strategies for technological developments based on such priorities; and to draw up programmes of purposeful research in various sectors.
- v) In order to fulfil the above objectives, to devise and set up suitable Information Collection, Analysis and Programming groups.
- vi) To produce an Annual Technology Report for the Prime Minister.
- vii) Any other matters, incidental or ancillary to the above.

Objectives of Sectoral TIFA Groups

The TIFA's mechanism would be a multi-level one involving all economic and technical Ministries and scientific agencies of the Government. In addition to Technology Information, Forecasting and Assessment Council (TIFAC), for which DST would be the nodal Department, sectoral TIFA Groups would be constituted by individual Ministries/Departments/scientific agencies in consultation with TIFAC. These Groups would function under individual Ministries/Departments but their activities would be coordinated by TIFAC so as to achieve the following objectives:

- i) To commission sectoral TIF & A studies for individual socio-economic/industrial sectors;
- ii) To analyse the reports on Technology Forecasting & Assessment prepared by specialist sub-groups/panels and submit the same to the Ministry/Department/Agency concerned and to the Central Group, along with their comments;
- iii) To prepare Technology Impact Statements for the various areas covered by the Technology Forecasting studies;
- iv) To identify priorities for undertaking indigenous R&D activities/acquisition of technology in various areas covered by the sector, keeping —of course— the inter-sectoral relationships and the overall socio-economic, environmental and security needs of the country in view;
- v) To suggest strategies for technological development based on priorities and draw up specific programmes for research; and
- vi) To submit Annual Reports to the TIFAC and to concerned Ministry/Department/Agency, etc.

4.

All the incomes, earnings, movable and/or immovable properties of the Society shall be solely utilised and applied towards the promotion of its objectives not only as set forth in this Memorandum of Association and no portion thereof shall be paid or transferred directly or indirectly, by way of dividends, bonus, profit or any manner whatsoever, to the present or past members of the Society or to any persons claiming through any one or more of the present or past members. No member of the Society shall have any personal claim on any movable and/or immovable properties of the Society or make any profit, whatsoever, by virtue of his membership.

GOVERNING BODY

5.

The names, addresses, occupation and designation of the first members of the Governing Body to whom the management of the Society is entrusted, as required under Section 2 of the Societies Registration Act of 1860, as applicable to the Union Territory of Delhi, are as follows:

S.No.	Name	Address	Occupation	Designation in the Society
1	2	3	4	5
1.	Shri V. Krishnamurthy	Chairman, SAIL, Ispat Bhavan, Lodi Road, New Delhi-3	Executive	Chairman
2.	Secretary, DST (Dr. V.R. Gowariker)	Technology Bhavan New Mehrauli Road, New Delhi-110016.	Govt. Officer	Member
3.	Secretary, Planning Commission (Shri J.S. Bajjal)	Yojana Bhavan, Parliament Street, New Delhi-1.	Govt. Officer	Member
4.	Secretary, Deptt. of Indl. Development (Smt. Otima Bordia)	Udyog Bhavan, New Delhi-11	Govt. Officer	Member
5.	Secretary (TD) (Shri P.R. Latey)	Ministry of Industry, Udyog Bhavan, New Delhi-11.	Govt. Officer	Member
6.	Director-General CSIR (Dr. A.P. Mitra)	CSIR Building Rafi Marg New Delhi-1	Govt. Officer	Member
7.	Secretary, Deptt. of Electronics (Shri K.P.P. Nambiar)	Lok Nayak Bhavan, Khan Market, New Delhi-3.	Govt. Officer	Member
8.	Secretary, Deptt. of Atomic Energy (Dr. M.R. Srinivasan)	Room No. 145, 'A' South Block, New Delhi-11.	Govt. Officer	Member
9.	Secretary, Deptt. of Space (Prof. U.R. Rao)	Lok Nayak Bhavan, Khan Market, New Delhi-3.	Govt. Officer	Member
10.	Secretary, Deptt. of Defence Research & Development (Dr. V.S. Arunachalam)	Room 137, South Block, New Delhi-11.	Govt. Officer	Member
11.	Shri T.R. Satishchandran	No.231, 18th Cross, Sadashivanagar, Bangalore-560080.	Govt. Officer (Retired)	Member

12.	Dr. R. Narasimha	Director, National Aeronautical Lab., Bangalore-560017.	Researcher	Member
13.	Shri S.K. Sharma	Chairman, Housing Urban Development Corporation Ltd., HUDCO, Lodi Road, New Delhi-3.	Executive	Member
14.	Prof. Deepak Nayyar	Centre for Economic Studies, Jawaharlal Nehru University, New Delhi.	University Professor	Member
15.	Shri Suresh Krishna	President, Confederation of Engineering Industry, 23-26, Institutional Area, Lodi Road, New Delhi-3.	Industrialist.	Member
16.	Dr. S. Ganguly	Chairman, Indian Petrochemical Corpn. Ltd., P.O. Petrochemicals, Baroda-301347.	Executive	Member
17.	Dr. Sekhar Raha	Chief Executive, IEL Limited, Fertiliser Divn., 23, Kasturba Gandhi Marg, New Delhi-1.	Executive	Member
18.	Prof. M.M. Sharma	UDCT, University of Bombay, Matunga Bombay-400019.	University Professor	Member
19.	Shri S.G. Pitroda	Adviser, Centre for Development of Telematics (C-DOT), 9th floor, Akbar Bhavan, New Delhi-21.	Adviser to PM	Member
20.	Secretary, (Expenditure) (Shri R.R. Gupta)	Ministry of Finance North Block, New Delhi-1.	Govt. Officer	Member
21.	Director, TIFAC (To be selected later on)	DST, New Delhi.	Executive	Member-Secretary.

6. We, the several persons, whose names and addresses are given below, having associated ourselves for the purposes described in this Memorandum of Association do hereby subscribe our names to the Memorandum of Association and set our several and respective hands hereunto and form ourselves into a society under the Societies Registration Act (Act, XXI of 1860), this 5th day of January 1988.

Sl. No.	Name	Occupation & Address	Signature
1	2	3	4
1.	Shri V. Krishnamurthy	Chairman, SAIL, Ispat Bhavan, Lodi Road, New Delhi-3.	Sd/-
2.	Dr. V.R. Gowariker	Secretary, Deptt. of Science & Technology, Technology Bhavan, New Mehrauli Road, New Delhi-16.	Sd/-
3.	Shri J.S. Baijal	Secretary, Planning Commission, Yojana Bhavan, Parliament Street, New Delhi-1.	Sd/-
4.	Smt. Otima Bordia	Secretary, Deptt. of Industrial Development, Udyog Bhavan, New Delhi-11.	Sd/-
5.	Shri P.R. Latey	Secretary, (TD) Ministry of Industry, Udyog Bhavan, New Delhi-11.	Sd/-
6.	Dr. A.P. Mitra	Director-General, CSIR, CSIR Building, Rafi Marg, New Delhi-1.	Sd/-
7.	Shri K.P.P. Nambiar	Secretary, Deptt. of Electronics, Lok Nayak Bhavan, Khan Market, New Delhi-3.	Sd/-
8.	Shri S.G. Pitroda	Adviser, Centre for Development of Telematics, (C-DOT), and Adviser to PM on Tech. Mission, 9th floor, Akbar Bhavan, New Delhi-21.	Sd/-

I certify the aforesaid signatures.

Sd/-
(Shri S.N. Bhargava)
Director (Administration)
Department of Science & Technology.

Rules and Regulations of the Technology Information, Forecasting and Assessment Council

SHORT TITLE

1. These Rules and Regulations may be called "Rules of the Technology Information, Forecasting and Assessment Council".

DEFINITIONS

2. In these rules, unless the context otherwise requires —
 - a) The "Society" means the TIFAC.
 - b) The "Governing Body" means the Governing Body of TIFAC.
 - c) The "Committee" means the Steering Committee of the TIFAC.
 - d) The "Chairman" means the Chairman of Governing Body of TIFAC.
 - e) The "Director" means the Director of the TIFAC appointed under the rules.
 - f) The "Member-Secretary" means the Member-Secretary of the TIFAC appointed under the rules.
 - g) The "Registrar" means the Registrar of TIFAC appointed under the rules.
 - h) "The Central Government" means the Administrative Ministry/Department of Government of India concerned with Science & Technology.
 - i) "Year" means the "Financial Year" i.e. the period of twelve calendar months beginning from the first day of April of a year and ending on the thirty-first day of March of the subsequent year.

MEMBERS OF THE TIFAC

3. The TIFAC shall consist of all the Members of the Governing Body set up under these rules and such other persons as may be nominated/admitted by the Central Government.
4. The TIFAC shall maintain a Register of Members, giving their names and addresses and the same shall be open to inspection by the Members.
5. A Member of the TIFAC shall cease to be a member: (i) on death; (ii) on resignation; (iii) on being declared insolvent or of un-sound mind; (iv) on conviction of criminal offence involving moral turpitude; and (v) on his failure to attend three consecutive meetings of the General Body.
6. The TIFAC shall function notwithstanding any vacancy in its body and no act or proceedings of the TIFAC shall be invalid merely by reasons of such vacancies or of any defect in the appointment of any of its Members.

21. Any business which it may be necessary for the Governing Body to perform may be performed by a resolution in writing circulated amongst all its members and any such resolution so circulated and approved by the majority of the members signing, shall be as effectual and binding as if such a resolution had been passed at the meeting of the Governing Body provided that at least seven members of the Governing Body have recorded their approval to the resolution.

THE COMMITTEE

22. The Committee will oversee the administrative and financial matters of the TIFAC. Its composition would be as under:
- a) Chairman - Secretary of the Administrative Ministry (DST).
 - b) Representative of the Ministry of Industry - Member
 - c) JS(F)/IFA of Administrative Ministry (DST) or his authorised representative - Member
 - d)&e) Two members to be nominated by the Chairman of the Committee with the approval of the Chairman of the Governing Body.
 - f) Member-Secretary/Director (TIFAC) - Convener.
23. The above composition of the Committee can be modified by the Chairman of the Committee on the recommendations of the Chairman of the Governing Body.
24. The term of the Committee will be three years.
25. The Committee will hold its meetings at least once in three months. The notice of the meeting will be sent at least 7 days prior to the date of the meeting. The meetings may be held even at shorter notice as directed by the Chairman of the Committee. The quorum of the meetings would be three. In absence of the Chairman, Vice Chairman will function as Chairman of the Committee. The Committee would elect the Vice Chairman in its first meeting of the term.

POWERS, DUTIES AND FUNCTIONS OF THE COMMITTEE

26. Subject to the overall control of the Governing Body, the Committee shall have the following powers and duties and shall perform the following functions :
- a) to monitor and review periodically the activities of TIFAC, and to take remedial measures, as deemed fit, to meet the aims and objectives of the TIFAC.
 - b) to consider the detailed Annual Budget Estimate and also Revised Estimate and forward the same with its recommendations to the Governing Body.
 - c) to authorise reappropriation to augment provision under the head "Salaries, Allowances and Provident Fund contributions".
 - d) to consider and submit for approval of the Governing Body the proposals for alteration, addition and modification to the Bye-laws made under the rules of the TIFAC.

- a) conduct of business and the procedures to be adopted at meetings of the Governing Body/Committee;
- b) preparation and sanction of budget estimates, sanctioning of expenditure, entering into an execution of contracts, investments of the funds of the TIFAC, sale or alteration of such investments and maintenance of accounts and their audit;
- c) procedure for recruitment of officers and establishment in the service of the TIFAC;
- d) terms and tenures of appointments, emoluments, allowances and other conditions of service of the officers and employees of the TIFAC, subject to restriction laid down by the Government from time to time;
- e) rules regarding discipline, suspension and dismissal of the officers and employees of the TIFAC;
- f) powers, duties and functions of the Committee as well as other officers and employees of the TIFAC;
- g) operations and other activities of the TIFAC;
- h) execution of contracts and other instruments on behalf of the TIFAC;
- i) conduct and defence of legal proceedings and manner of signing pleadings;
- j) rules for TA/DA and remuneration to be paid to Members/Experts participating in TIFAC/Committees/Working Group etc.
- k) such other matters that may be necessary for the administration of the TIFAC.

PROCEEDINGS OF THE GOVERNING BODY

15. Every meeting of the Governing Body shall be presided over by the Chairman and in his/her absence by the Vice-Chairman. In the absence of the Vice-Chairman, the members present shall elect one from amongst themselves to preside over the meeting. Members of the Governing Body in their first meeting will decide on the Vice Chairman from the respective members.
16. Seven members of the Governing Body present in person shall constitute a quorum at any meeting of the Governing Body.
17. Not less than 15 days clear notice of every meeting shall be given to each member of the Governing Body. However, the period of notice may be reduced at the discretion of the Chairman, if the circumstances so warrant. The notice of the meeting will be signed by the Registrar.
18. Minimum two meetings of the Governing Body shall be held in each year. The meetings may also be convened as and when needed at the instance of Chairman/Member-Secretary or at least three other members of the Governing Body.
19. For the purpose of Rule 19, each year shall be deemed to commence on the first day of April and terminate on the 31st day of March of the following calendar year.
20. Annual meetings of the Governing Body will also be held to approve the Annual Report/ Annual Technology Report of TIFAC and also for approving the accounts for the preceeding year.

AUTHORITIES AND OFFICERS OF THE TIFAC

7. The following shall be the authorities and officers of the TIFAC
 - i) The Governing Body;
 - ii) The Committee;
 - iii) The Chairman;
 - iv) The Member-Secretary/Director, TIFAC; and
 - v) Such other authorities and officers as may be constituted/appointed by the Governing Body.

THE GOVERNING BODY

8. The affairs of the TIFAC shall be managed, administered, directed and controlled, subject to its rules and bye-laws by the Governing Body.
9. The Governing Body will consist of Members from Central Government Ministries/ Departments/Agencies, Scientific Agencies/Departments, Non-official Members from Academic Institutions, Expert Members representing different disciplines of Industries and Institutions.
10. The initial nomination of the Members of the Governing Body including the office bearers will be done by Secretary, Department of Science & Technology, with the approval of the Prime Minister. The subsequent changes within three year term, if any, will lie in the hands of the Chairman. Future nomination(s) for the successive Governing Councils will be done by Secretary, Department of Science & Technology, with the approval of the Prime Minister.
11. The Member of the Governing Body shall not be entitled to any remuneration from the TIFAC. But, non-official members of the Governing Body or any Committee appointed by TIFAC shall be paid by the TIFAC, such as travelling and daily allowances and honorarium as may be provided for in the bye-laws.

FUNCTIONS AND POWERS OF THE GOVERNING BODY

12. The Governing Body will oversee the activities and funds of the TIFAC and its various Committees and make policy decisions on behalf of TIFAC.
13. The Governing Body will function as an Executive Body of the TIFAC and subject to the provisions of the rules, it will conduct the administration and management of the TIFAC.
14. In particular and without prejudice to the generality of the foregoing provisions, the Governing Body shall have the power, subject to the provisions of these rules and the bye-laws, to:
 - i) consider the annual and supplementary budgets placed before it by the Director from time to time, and pass them with such modifications as the Governing Body may think fit;

- ii) create and abolish posts, subject to restrictions laid down by Government from time to time;
- iii) revise the emolument structure for its employees; However, adoption of scales of pay and allowances different from those adopted by the Central Government would require prior approval of the Government.
- iv) appoint the Executive Director of the TIFAC;
- v) approve and sanction expenditure on a scheme/project costing up to Rs.5 crores;
- vi) enter into arrangements with the Central Government and with the State Governments and other public or private organisations or individuals within the country for securing grant-in-aid, endowment, donations or gifts to the TIFAC, on mutually agreed terms and conditions, provided that such terms and conditions, if any, shall not be contrary to, inconsistent or in conflict with the objects of the TIFAC provided for any such arrangements with foreign and/or international agencies or organisations the prior approval of the Central Government shall be obtained;
- vii) take over, acquire by purchase, gifts, exchange, lease or hire or otherwise from Central Government, the State Governments and other public or private bodies or individuals, institutions; immovable properties, endowments or other funds together with any attendant obligations and engagements not inconsistent with the objects of the TIFAC provided for any such activity involving the foreign and/or the International agency or organisation, the prior approval of the Central Government shall be obtained;
- viii) to sell, mortgage, lease, exchange and otherwise transfer or dispose of or deal with all or any property, movable or immovable of the Society for the furtherance of the objects of the Society;
- ix) create/buy/lease/hire and maintain suitable hardware/software systems, office(s) in India and abroad and equipments and other logistics required for its operation;
- x) appoint Committees and Sub-committees for such purposes and with such powers and for such periods and on such terms as it may deem fit and dissolve any of them;
- xi) delegate such administrative and financial powers as it may think proper to the Chairman, the Director and such other officers of the TIFAC as may be considered necessary.
- xii) to offer prizes and to grant scholarships, fellowships and stipends in furtherance of the objectives of the Society;
- xiii) to undertake any other activity which is conducive to working and growth of TIFAC;
- xiv) to construct, maintain, alter, improve or develop any building or works necessary or convenient for the purpose of the Society;
- xv) frame, amend or repeal bye-laws for the administration and management of the affairs of the TIFAC and in particular to provide for the following matters:

- e) to propose from time to time alteration, addition and modifications to the Rules and Regulations of the TIFAC to meet the aims and objects of the TIFAC for approval of Governing Body.
- f) to create posts upto the scale of Rs. 3700-5000.
- g) to appoint all staff other than the Executive Director.
- h) exercise full powers to approve and sanction expenditure under every head and item provided in the Annual and Supplementary Budget Grants approved by the Governing Body.
- i) approve foreign travels of the employees.
- j) appoint, from time to time, Sub-Committees, Working Groups, etc., from amongst its members and/or staff of the TIFAC/TIFA Sectoral groups and also outside experts and assign and/or delegate them some of its powers, duties, functions and defined tasks as it may deem fit.
- k) authorise import of equipment, components and other materials as provided in the sanctioned budget proposals.
- l) undertake such other matters as may be necessary for the administration of the affairs and fund of the TIFAC.

MEMBERSHIP OF THE GOVERNING BODY/COMMITTEE

- 27. The terms of the members will normally be for a period of three years. Where a person becomes a member of the Governing Body/Committee, his term shall terminate when he ceases to hold that office or appointment. Other members shall hold the office for three years unless they resign or the authority which nominated them terminates their membership earlier. In the event that the three year term of the Governing Body/Committee has expired but the new compositions have not taken place, the previous arrangements will continue till the new arrangements/memberships are finalised.
- 28. When a vacancy occurs in the case of the nominated member of the Governing Body/Committee through death, resignation or for any other reason, such vacancy shall be filled by a person nominated by the concerned nominating authorities.

If any vacancy in the office of a member of the Governing Body or Committee has occurred, the continuing members shall act as if no vacancy had occurred and no act of proceedings of the Governing Body/Committee shall be deemed to be invalid merely by reason of a vacancy or of a defect in the appointment of a person acting as a member.

OFFICERS AND EMPLOYEES

- 29. Subject to the provision of these Rules, the initial core staff of the TIFAC may consist of —
 - a) Chairman to Governing Council (part-time or full-time).
 - b) Member-Secretary/Director to TIFAC.

- c) Technical staff (Advisers, Engineers and Scientists/Consultants/Analysts/Trainees) including Information Officer.
- d) Registrar.
- e) Financial, Administrative and supporting staff.
- f) Such other officers and employees as may be considered necessary for the work of TIFAC.

APPOINTMENT OF CHAIRMAN, MEMBER-SECRETARY/DIRECTOR, ADVISERS, TECHNICAL STAFF AND ADMINISTRATIVE AND SUPPORTING STAFF

- 30. The appointment of Chairman of the Governing Body will be made by invitation by the Minister in charge of the Administrative Ministry (DST) on the recommendation of the Secretary of the Administrative Ministry (DST). The tenure of appointment will be decided in each case.
- 31. The appointment of all staff will be according to the TIFAC recruitment rules. Their emoluments, allowances and other conditions of service shall be fixed by the Governing Body. However, in the initial period of establishment of TIFAC, the recruitment of Director, Technical & Administrative staff will be carried out by DST. These will be regularised by the Governing Body as and when formed.
- 32. The age of superannuation will be 60 years for scientific and technical categories of employees and Gr.D staff, and 58 years for other staff.
- 33. Other administrative and supporting staff are to be appointed as per the procedure laid down in the Bye-laws.

TERMINATION OF SERVICES OF STAFF

- 34. The termination of services of the officers and employees of the TIFAC will be broadly governed in accordance with its bye-laws. In case of Chairman, the terminating authority would be Minister incharge of the administrative Ministry.

PROPERTIES AND FUNDS VESTED IN THE TIFAC

- 35. The properties and funds of the TIFAC shall vest in the Governing Body and shall consist of—
 - a) Recurring grants made by the Government of India through Administrative Ministry (DST).
 - b) Any other grants made by the Government of India/State Governments/Government agencies.
 - c) Funds received from sponsored programmes to be indented by foreign countries (Government & industry), UN bodies etc., cleared by the Government of India.
 - d) Funds received from consultancy, project work, studies, development, technology transfer, contracts, etc., in India and those from abroad duly approved by the Government of India.

e) All machinery, equipment and instruments (whether laboratory, workshop, prototype or otherwise), books and journals, furniture, furnishings and fixtures belonging to the TIFAC.

f) Gifts and donations of cash and securities and of any properties, either movable or immovable.

LEGAL ACTION

36. The Registrar may sue or be sued in the name of the Society in all legal proceedings.

SEAL OF THE SOCIETY

37. The Registrar is authorised to execute all documents and contracts and to put in the Seal of the Society on such documents on the direction of the Committee/Director. The custody of the Seal would be with the Registrar.

BUDGET AND ACCOUNTS

38. a) The Governing Body shall frame the Annual Budget before the end of October of the preceding year and forward copies thereof to the Government of India.

b) Money forming part of the funds of the TIFAC, vested in the Governing Body, shall be deposited in the name of the TIFAC in an approved Bank or Banks which shall be a Nationalised Bank. The Bank account of the Society will be operated by the Director/Member-Secretary or any other person so authorised by the Governing Body.

c) All the incomes, earnings, movable and/or immovable properties of the Society will be solely utilised and applied towards the promotion of the objectives as set forth in the Memorandum of Association and no portion thereof shall be paid or transferred directly or indirectly by way of dividends, bonus, profit or any manner, whatsoever, to the members of the Society or to any person or persons claiming through any one or more of the members. No member of the Society shall have any personal claim on any movable and/or immovable properties of the Society or make any profit, whatsoever, by virtue of his membership.

d) The accounts of the TIFAC shall be audited for each financial year by a Chartered Accountant or Accountants as defined in the Chartered Accountants Act, 349 (XXXVIII of 1949) to be approved by the Council by the end of September of the following financial year.

39. All provisions contained in the Societies' Registration Act of 1860 (XXI of 1960) shall apply to the Society, including Sections 4, 6, 12, 12-A, 13 and 14.

ANNUAL REPORT (S)

40. The Governing Body shall submit an Annual Report of the TIFAC and sectoral TIFA activity annually to the Administrative Ministry. Such report shall contain particulars regarding the work of the TIFAC and sectoral TIFA Groups during the previous year and shall be accompanied by a balance sheet duly audited showing the income and expenditure of the TIFAC during the said financial year. The Annual Technology Report to PM may be either separate or be a part thereof. Annual Report(s) will be submitted every year around

September-October, but not later than October-end of every year.

41. Once in every year a list of members of the Governing Body shall be filed with the Registrar of Societies as required under Section 4 of the Societies Registration Act.

ALTERATION OF RULES

42. These Rules may, from time to time, be altered, added to and modified by the Governing Body and the Rules (so altered, added to and modified) shall operate from such date as shall be notified by the Government of India.

DISSOLUTION OF THE SOCIETY

43. The Society may be dissolved in accordance with the provisions of Section 13 of the Societies Registration Act (Act No.21 of 1860) after obtaining the previous consent of the Central Government on that behalf.
44. If, upon the dissolution of the Society, there shall remain, after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among the members of the Society, but shall be lawful for the members to determine by the majority of the votes of the members present personally at the time of dissolution of the Society that such property shall be given to the Central Government to be utilised for any of the purposes referred to in Section 1 of the Societies Registration Act (Act No.21 of 1860). Any liability, whatsoever, remaining after the dissolution of the Society should be borne by the Government of India.

ESSENTIAL CERTIFICATE

45. We the following members of the Governing Body hereby certify that this is the true copy of the rules and regulations of the TIFAC Society.

Sd/-
(Dr. V.R. Gowariker)
Secretary to the Govt. of India
Deptt. of Science & Technology
New Delhi

Sd/-
(V. Krishnamurthy)
Chairman
Steel Authority of India Ltd.,
New Delhi

Sd/-
(Smt. Otimia Bordia)
Secretary
Deptt. of Industrial Development
New Delhi.