TECHNOLOGY INFORMATION, FORECASTING AND ASSESSMENT COUNCIL (TIFAC)
(An Autonomous Body under Department of Science & Technology, Government of India)
VISHWAKARMA BHAVAN, A – WING, SHAHEED JEET SINGH MARG, NEW DELHI -110016 (INDIA)

TENDER-CUM- AUCTION NOTICE

Technology Information, Forecasting and Assessment Council (TIFAC), an Autonomous Body under Department of Science & Technology (Govt of India), invites tender for disposal of movable assets including Plant and Machineries (on as is where is basis) lying at M/s Multi Arc India Limited, Plot No.126/1, Survey No.172/P, Umbergaon Notified Industrial Estate, Village Umbergaon, Taluka Umbergaon, District Valsad, Gujarat – 396 171. The detailed terms and conditions of submission of tender / auction process and the Tender Form can be downloaded from the TIFAC Website: www.tifac.org.in.

From:
Incharge (Fin. & Admn.), TIFAC

TECHNOLOGY INFORMATION, FORECASTING AND ASSESSMENT COUNCIL (TIFAC)
(An Autonomous Body under Department of Science & Technology, Government of India)
VISHWAKARMA BHAVAN, A – WING, SHAHEED JEET SINGH MARG,
NEW DELHI -110016 (INDIA)

TENDER DOCUMENT

Technology Information Forecasting and Assessment Council (TIFAC) an Autonomous Body under Department of Science & Technology, invites bids for auction of movable assets hypothecated to TIFAC and lying at M/s Multi Arc India Limited, Plot No.126/1, Survey No.172/P, Umbergaon Notified Industrial Estate, Village Umbergaon, Taluka Umbergaon, District Valsad, Gujarat – 396 171. The terms and conditions are as given below. Bidders are advised to study the terms & conditions carefully before quoting their bid. All the pages of this Tender Document including Terms & Conditions should be signed by the bidder as a token of acceptance.

1. The property/ assets shall be sold on "**AS IS WHERE IS" & "WHAT IS THERE IS AND NON RECOURSE**" condition, including encumbrances, if any.
2. The interested purchaser(s) shall themselves satisfy about the right and title of the assets from the concerned authorities and no claim shall be entertained by the Authorized officer/ TIFAC in this regard after the auction of the properties.
3. All payments shall be made by Demand Draft drawn in favour of **"TIFAC" payable at NEW DELHI** or RTGS.
4. TIFAC reserves the right to postpone / cancel or vary the terms and conditions of auction any time without assigning any reason thereof.
5. No offers / bids below reserve price shall be entertained.
6. The Tender / auction will be conducted under the supervision of the Authorized Officer/Asset Disposal Committee of the TIFAC.
7. The Tender Form can be filled in the format as enclosed with the Tender document and supported with KYC documents.
8. The reserve price of the movable assets is Rs.17.00 lakhs.
9. Every bidders shall have to enclose an EMD of Rs.2,00,000/- (Rupees Two lakhs Only) in the form of a Demand Draft favoring TIFAC and payable at New Delhi alongwith Tender Form. Application form not accompanied by requisite EMD shall be deemed to be invalid and will be out rightly rejected by TIFAC.
10. The interested bidders should submit the sealed bids upto 1500 Hrs on Oct. 08, 2018, addressed to the Incharge (Fin. & Admn.), TIFAC, Vishwakarma Bhawan, A-Wing, 1st Floor, Shaheed Jeet Singh Marg, New Delhi – 110 016. The envelope containing the bid should be subscribed "Offer / Bid for purchase of Plant and Machineries". Bids received after the prescribed time / date shall not be considered. The bids will be opened on the same day i.e. Oct. 08, 2018 at 1600 Hrs.
11. The successful bidder will have to make full payment to TIFAC by Demand Draft (after deducting the EMD amount) within 5 working days of Award Letter issued by TIFAC and lift all the material within 15 working days from the date of payment of full bid amount to TIFAC. After that if the material is not lifted within 15 days, a penalty of Rs.1000/- per day will be charged as rent for another 15 days. Even then, if the material is not lifted,

entire amount deposited will be forfeited and fresh auction will be done without any further correspondence.

12. Buyers are requested to inspect the machines as per date and time fixed, before submitting their bid. The inspection can be done on 27th Sept. 2018 (12.00PM to 2.00PM). Please note that no inspection is possible on any other date/time. After auction, TIFAC will not be responsible for physical condition of the items.
13. The Committee reserves all rights to accept or reject any offer without assigning any reason. In case of any issue, decision of the Committee / TIFAC will be final.
14. The successful bidder will have to lift the machines and equipments at his own cost, risk and arrangement within 15 days after depositing the full amount of payment of the bid.
15. The successful bidder will not be entitled to resell any of the articles/items while they are still lying within the premises of the factory (M/s Multi Arc India Limited) and no delivery would be affected by this Office to any person or person(s) other than the bidder whose name/names are mentioned in the Order.
16. Any tax liable shall be paid by the successful bidder only.
17. The auction shall be subject to the Indian Law and jurisdiction of the Courts located in Delhi.
18. The EMD shall be forfeited if the bidder withdraws his bid during the period of bid validity.
19. This bid quoted shall be kept valid for acceptance by TIFAC for a period of 90 days from the date of opening of bids.

From:
Incharge (Fin. &Admn.), TIFAC

LOCATION & CONTACT DETAILS

M/s. Multi Arc India Limited
Plot no. 126/1,
Survey No. 172/P,
Umbergaon
Notified Industrial Estate
Village Umbergaon,
Taluka
Umbergaon,
District Valsad,
Gujarat-396171

CONTACT:

(i) Incharge (Fin. & Admn.)
Ph: 011-26857661
Email: registrar@tifac.org.in

(ii) Shri Satvir Singh
Email: birwal@gmail.com
Ph: 9899701529

TIFAC CONTACT DETAIL:
Technology Information Forecasting and Assessment Council (TIFAC),
A-Wing, Vishwakarma Bhavan
Shaheed Jeet Singh Marg
New Delhi-110016, India
Phone: +91-11-26592600, 42525600

TENDER FORM

To,

The Authorized Officer
Technology Information, Forecasting & Assessment Council (TIFAC)
(An autonomous body of Department of Science & Technology, Govt. of India)
VishwakarmaBhawan, A-Wing, Shaheed Jeet Singh Marg,
NEW DELHI – 110016
Ph.No. 011-2685 7661

REFER ADVERTISEMENT ISSUED IN BUSINESS STANDARD (ENGLISH), SANDESH (GUJRATI) AND HOSTED ON THE WEBSITE OF TECHNOLOGY INFORMATION, FORECASTING AND ASSESSMENT COUNCIL (TIFAC) IN RESPECT OF DISPOSAL OF SECURED MOVABLE PROPERTY IN THE ACCOUNT OF M/S MULTI ARC INDIA LIMITED

Tender Document

IN RESPECT OF MOVABLE PROPERTY/ASSET IN THE ACCOUNT OF
M/S MULTI ARC INDIA LIMITED

I/We, the tenderer/s, do hereby state that, I/we have read the Tender Document and the terms and conditions of tender and the above advertisement and understood them fully. I/We, hereby unconditionally agree to confirm with and to be bound by the said conditions. My/Our details for purchase of the assets as appearing in the Tender Document is as under:

1	Name of the Tenderer/Bidder (in case of company/firm, also give names of key Directors / partners/phone numbers)	
2	Address of the Tenderer / Bidder along with the address proof : Office / Residence	
3	Identification Proof enclosed (self attested)	PAN Card / Passport / Voter ID Card/ Driving License etc.
4.	Details of the Bid Offer	Rs. (Rupees …… …….only)
5.	Details of EMD	Rs…….. Draft No. Dated

		Drawn on Payable at

- I/We further declare that I/We intend to purchase the above referred assets from the TIFAC for my/our or nominee's use/business and that the information revealed by me/us in this **Tender Form** is true and correct to the best of my/our knowledge and belief.

- I/We agree if any of the statement / information revealed by me/us is found incorrect, my/our tender is liable to be cancelled and in such case the Earnest Money Deposit paid by me/us is liable to be forfeited by the TIFAC and the TIFAC is at liberty to annul the offer made to me/us at any point of time.

- I/We agree, in the event of acquisition of assets, not to use them in any activity of hazardous / prohibited nature as specified by Government of India from time to time.

- I/We also agree that after my/our offer given in the auction for purchase of assets is accepted by the TIFAC, if I/We fail to accept the terms and conditions of the offer letter or am/are not able to complete the transaction within the time limit specified in the offer letter for any reason whatsoever and / or fail to fulfill any/all the terms and conditions of the Tender Form and offer letter, the Earnest Money Deposit paid by me/us along with the tender is liable to be forfeited by the TIFAC and that the TIFAC has also a right to proceed against me / us for specific performance of the contract.

- I/We will not claim any interest till three months from the date of submission of offer.

Yours faithfully,

Signature of the bidder
Authorized Signatory
(M/s._____)

[Rubber stamp of the company/firm]

Enclosures: (i) DD/Pay Order No._____ Dated: _____

Drawn On Bank _____ Payable at _____

(ii) Address Proof: _____

(iii) A copy of the tender-cum-auction document duly signed by the bidder on every page.