

**TECHNOLOGY INFORMATION, FORECASTING AND ASSESSMENT COUNCIL
(TIFAC)
(An Autonomous Body under Department of Science & Technology, Govt. of India)
VISHWAKARMA BHAVAN, A – WING, SHAHEED JEET SINGH MARG,
NEW DELHI -110016 (INDIA)**

PUBLIC AUCTION NOTICE

Technology Information, Forecasting and Assessment Council (TIFAC), an Autonomous Body under Department of Science & Technology (Govt of India), invites application for participating in auction of all moveable assets including Plant and Machineries (on as is where is basis) lying at M/s Multi Arc India Limited, Plot No.126/1, Survey No.172/P, Umbergaon Notified Industrial Estate, Village Umbergaon, Taluka Umbergaon, District Valsad, Gujarat – 396 171. The detailed terms and conditions of auction process and the Application Form can be downloaded from the TIFAC Website: www.tifac.org.in.

From:
Incharge (Fin. & Admn.), TIFAC

TECHNOLOGY INFORMATION, FORECASTING AND ASSESSMENT COUNCIL (TIFAC)
(An Autonomous Body under Department of Science & Technology, Government of India)
VISHWAKARMA BHAVAN, A – WING, SHAHEED JEET SINGH MARG,
NEW DELHI -110016 (INDIA)

REFER ADVERTISEMENT ISSUED IN [BUSINESS STANDARD \(ENGLISH\) AND SANDESH \(GUJARATI\)](#) AND HOSTED ON THE WEBSITE OF TECHNOLOGY INFORMATION FORECASTING & ASSESSMENT COUNCIL IN RESPECT OF DISPOSAL OF SECURED MOVABLE PROPERTY/ASSETS IN THE ACCOUNT OF M/S MULTI ARC INDIA LIMITED

Tender-cum-auction Document

IN RESPECT OF MOVABLE PROPERTY/ASSET IN THE ACCOUNT OF M/S MULTI ARC INDIA LIMITED

SUBMISSION OF BID

Date of release of advertisement	:	18-01-2019
Date, Time & Schedule of Inspection	:	28-01-2019 between 11.00 A.M. 01.00 P.M.
Date & Time of public auction on the site	:	28-01-2019 at 2.00 PM
Venue for public auction	:	M/s Multi Arc India Limited, Plot No.126/1, Survey No.172/P, Umbergaon Notified Industrial Estate, Village Umbergaon, Taluka Umbergaon, District Valsad, Gujarat – 396 171.
Contact details of TIFAC	:	Incharge (Fin. & Admn.) - Ph: 011- 2685 7661 Email : registrar@tifac.org.in
Contact details for carrying out the inspection	:	Shri Deep Prakash – email: prakashdeepnayyar@gmail.com - Ph: 9911274300 Shri Satvir Singh - email: birwal@gmail.com Ph: 9899701529

This Tender-cum-auction Document consists of the following:

- A. Sale Notice & Terms and conditions
- B. Application Form

From:
Incharge (Fin. & Admn.), TIFAC

Date: 18.01.2019

Place: New Delhi

(A) SALE NOTICE & TERMS AND CONDITIONS

Notice is hereby given to the effect that the secured assets described herein, taken possession under the provisions of Hypothecation Deed in favour of Technology Information, Forecasting & Assessment Council (TIFAC) shall be sold by public auction.

Name of the Borrower	M/s Multi Arc India Limited
Name of the Office to whom the equipments are hypothecated	Technology, Information Forecasting & Assessment Council (TIFAC)
Details of the items	Plant, Machinery & other office materials
Details of the property / asset to be sold	Displayed at the site.
Reserve Price	Rs.15.00 lakh
Earnest Money Deposit	Rs. 2.00 lakh vide a Demand Draft drawn in favour of TIFAC, New Delhi
Date and Time of Inspection at site	On 28-01-2019 between 11.00 A.M. 01.00 P.M.
Date, Time and place of auction	28-01-2019 (2.00 PM) at Multi Arc India Ltd., Umbergaon, Gujarat
Tender Forms	Application Form, offer letter and other detailed Terms & Conditions can be downloaded from www.tifac.org.in

Date: 18.01. 2019

Place: New Delhi

**From:
Incharge (Fin. & Admn.), TIFAC**

TECHNOLOGY INFORMATION, FORECASTING AND ASSESSMENT COUNCIL (TIFAC)
(An Autonomous Body under Department of Science & Technology, Government of India)
VISHWAKARMA BHAVAN, A – WING, SHAHEED JEET SINGH MARG,
NEW DELHI -110016 (INDIA)

PUBLIC AUCTION NOTICE

The Movable assets (Plant & Machineries and office equipments) related to M/s Multi Arc India Limited, Plot No.126/1, Survey No.172/P, Umbergaon Notified Industrial Estate, Village Umbergaon, Taluka Umbergaon, District Valsad, Gujarat – 396 171 will be sold on 28-01-2019 “**As is where is basis**” by public auction. Bidders are advised to study the terms & conditions carefully before participating in the public auction. All the pages of this Tender – cum-Auction Document including Terms & Conditions should be signed by the bidder as a token of acceptance. The plant, machines and office equipments / items will be sold to the highest bidder.

Date of auction & time

Venue

28-01-2019 (2.00PM)

M/s Multi Arc India Limited, Plot No.126/1, Survey No.172/P, Umbergaon Notified Industrial Estate, Village Umbergaon, Taluka Umbergaon, District Valsad, Gujarat – 396 171

1. The property/ assets shall be sold on "**AS IS WHERE IS**" & "**WHAT IS THERE IS AND NON RECOURSE**" condition, including encumbrances, if any.
2. The interested purchaser(s) shall themselves satisfy about the right and title of the assets from the concerned authorities and no claim shall be entertained by the Authorized officer/ TIFAC in this regard after the auction of the properties.
3. All payments shall be made by Demand Draft drawn in favour of "**TIFAC**" payable at **NEW DELHI** or RTGS.
4. TIFAC reserves the right to postpone/ cancel or vary the terms and conditions of auction any time without assigning any reason thereof.
5. No offers / bids below reserve price shall be entertained.
6. The auction will be conducted under the supervision of the Authorized Officer/Asset Disposal Committee of the TIFAC.
7. The Application Form can be submitted either by the prospective buyer himself in the appropriate format as enclosed in the Tender document or by the representative of the purchaser duly authorized along with proper authority letter and acceptable KYC documents.
8. In public auction every bidders shall have to deposit an EMD of Rs.2,00,000/- (Rupees Two lakhs Only)in the form of a Demand Draft favoring TIFAC and payable at New Delhi alongwith application form to become eligible for bidding. Application form not accompanied by requisite EMD shall be deemed to be invalid and will be out rightly rejected by TIFAC and those bidders would not be allowed to participate in the auction.

9. The EMD of the unsuccessful bidders, except Highest 1 and Highest 2, shall be refunded immediately after the auction and EMD of successful bidders H1 and H2 shall be retained in TIFAC. The highest bidder shall pay the balance amount within 15 days by Demand Draft and the plant and machines will be handed over to them which will have to be shifted from the factory premises within 5 days after depositing the full amount without causing any damage to the factory building. In case the H1 fails to pay the balance amount in the stipulated time, its EMD amount would be forfeited and H2 bidder would be awarded the auction. If H2 also default in payment, his EMD will also be forfeited and fresh auction will be done without any further correspondence.
10. Buyers are requested to inspect the machine before the auction on **28.01.2019 (11.00 AM to 1.00PM)**. After auction, TIFAC will not be responsible for physical condition of the items.
11. The Committee reserves all rights to accept or reject any offer without assigning any reason. In case of any issue, decision of the Committee / TIFAC will be final.
12. The successful bidder will have to lift the machines and equipments at his own cost, risk and arrangement within 5 days after depositing the full amount of payment of the bid otherwise rent @ Rs.1000/- per day would be charged from the successful bidder.
13. The successful bidder will not be entitled to resell any of the articles/items while they are still lying within the premises of the factory (M/s Multi Arc India Limited) and no delivery would be affected by this Office to any person or person(s) other than the bidder whose name/names are mentioned in the Order.
14. Any tax liable shall be paid by the successful bidder only.
15. The auction shall be subject to the Indian Law and jurisdiction of the Courts located in Delhi.

From:
Incharge (Fin. &Admn.), TIFAC

APPLICATION FORM

To,

The Authorized Officer
Technology Information, Forecasting & Assessment Council (TIFAC)
(An autonomous body of Department of Science & Technology, Govt. of India)
VishwakarmaBhawan, A-Wing, Shaheed Jeet Singh Marg,
NEW DELHI – 110016
Ph.No. 011-2685 7661

**REFER ADVERTISEMENT ISSUED IN BUSINESS STANDARD (ENGLISH),
SANDESH (GUJRATI) AND HOSTED ON THE WEBSITE OF TECHNOLOGY
INFORMATION, FORECASTING AND ASSESSMENT COUNCIL (TIFAC) IN
RESPECT OF DISPOSAL OF SECURED MOVABLE PROPERTY IN THE
ACCOUNT OF M/S MULTI ARC INDIA LIMITED**

Auction Document

**IN RESPECT OF MOVABLE PROPERTY/ASSET IN THE ACCOUNT OF
M/S MULTI ARC INDIA LIMITED**

I/We, the Bidder/s, do hereby state that, I/we have read the Tender / Auction Document and the terms and conditions of auction and the above advertisement and understood them fully. I/We, hereby unconditionally agree to confirm with and to be bound by the said conditions. My/Our details for participation in the auction of the assets as appearing in the Tender-cum-auction Document is as under:

1	Name of the Bidder (in case of company/firm, also give names of key Directors / partners/phone numbers)	
2	Address of the Bidder / Offerer along with the address proof : Office / Residence	
3	Identification Proof enclosed (self attested)	PAN Card / Passport / Voter ID Card/ Driving License etc.
4	Details of EMD	Draft No. Dated Drawn on Payable at

- I/We further declare that I/We intend to purchase the above referred assets from the TIFAC for my/our or nominee's use/business and that the information revealed by me/us in this **Application Form** is true and correct to the best of my/our knowledge and belief.
- I/We agree if any of the statement / information revealed by me/us is found incorrect, my/our tender is liable to be cancelled and in such case the Earnest Money Deposit paid by me/us is liable to be forfeited by the TIFAC and the TIFAC is at liberty to annul the offer made to me/us at any point of time.
- I/We agree, in the event of acquisition of assets, not to use them in any activity of hazardous / prohibited nature as specified by Government of India from time to time.
- I/We also agree that after my/our offer given in the auction for purchase of assets is accepted by the TIFAC, if I/We fail to accept the terms and conditions of the offer letter or am/are not able to complete the transaction within the time limit specified in the offer letter for any reason whatsoever and / or fail to fulfill any/all the terms and conditions of the application and offer letter, the Earnest Money Deposit paid by me/us along with the tender is liable to be forfeited by the TIFAC and that the TIFAC has also a right to proceed against me / us for specific performance of the contract.
- I/We will not claim any interest till three months from the date of submission of offer.

Yours faithfully,

**Signature of the bidder
Authorized Signatory**

(M/s. _____)

[Rubber stamp of the company/firm]

- Enclosures:**
- (i) DD/Pay Order No. _____ Dated: _____
Drawn On Bank _____ Payable at _____
 - (ii) Address Proof: _____
 - (iii) A copy of the tender-cum-auction document duly signed by the bidder on every page.